

Western Bushveld is home to 70% of the world's platinum production.

IN THE HEART OF PLATINUM COUNTRY

Platinum Group is focused on the development of platinum operations with production targeted in the near term. We are located in the Western Bushveld Complex, South Africa, where the bulk of global platinum is sourced. Our projects are surrounded by 80% of the world's platinum production.

SHALLOW AND HIGH GRADE

Our flagship Western Bushveld Joint Venture (WBJV) is shallow and high grade in platinum, making it an attractive asset in virtually any market or pricing environment. The WBJV is at the heart of a new area for platinum mine expansion which includes over \$4B (USD) of new capital expenditure.

PLATINUM IS WELL DEFINED, MINE DESIGNED

Our large scale platinum deposits have been discovered and defined with extensive drill testing completed. A feasibility study for the WBJV was completed in 2008 and updated in 2009 with a full mine design.

CONSTRUCTION UNDERWAY

Formal development of the WBJV began in late 2010. To date, significant progress has been made including the awarding of the EPCM contract (DRA Group) and underground mining contract (JIC Mining Services), completion of site infrastructure (water, power and road construction) and excavation of the box cut area. Underground development of the central decline has commenced. The mining right application has been submitted and accepted with public consultation ongoing.

MILESTONES ADVANCING

Significant milestones to be completed in the months ahead include the completion of a formal concentrate off-take agreement, granting of the mining right and ongoing underground tunneling and decline development. Full construction ramp up including the mine processing facilities (mill and concentrator) will commence in 2012 with advance of the project loan facility. Initial production is scheduled for late 2013.

WELL FINANCED

We are backed by a strong and supportive group of institutional shareholders. In October of 2010 a \$140M (CAD) equity financing was completed, led by a syndicate of investment banks, including BMO Capital Markets, RBC Capital Markets and GMP Securities. In August of 2011, a banking mandate was awarded to a syndicate of global banks that includes Barclay's Capital, Standard Bank, CAT Financial and West LB for a \$260M (USD) senior project loan facility. Completion of the project loan facility is expected in Q4 2011 or Q1 2012.

CORPORATE ACTIVITY

The immediate area adjacent to the WBJV has witnessed \$4B (USD) in corporate activity including the failed \$2.9B (USD) bid for Royal Bafokeng Platinum (RBP:JSE) by the world's second largest platinum producer Impala Platinum (IMP:JSE). A Chinese consortium that includes state owned Jinchuan Group and the China-Africa Development Fund has made a \$900M (USD) investment in the adjoining Wesizwe mine development. Jinchuan now has a direct interest in the WBJV via Wesizwe's participation. Platinum Group is currently involved in engineering synergy studies with neighboring operators to evaluate potential cost savings from combined operations.

THE RIGHT TIME FOR PLATINUM

With auto demand growing in emerging markets and auto emission standards tightening globally there has never been a better time to own platinum. We hold some of the most exclusive mineral rights in the world with production in sight.

KEY MANAGEMENT

R. MICHAEL JONES, B.A.SC., P.ENG *President & Chief Executive Officer*

Mr. Jones has 25 years of experience as a professional geological engineer and involved in raising over \$400 million for exploration, mine development and production. He ran a producing mining company and was involved in the financing for a \$1 billion mining construction project before founding Platinum Group Metals. Mr. Jones has a B.A.Sc. in geological engineering.

FRANK R. HALLAM, B.B.A., C.A. *Chief Financial Officer*

Mr. Hallam is a co-founder of the Company and has extensive operating and financial experience at the senior management level with several resource companies and over ten years experience working in East and South Africa. In addition to raising over \$75 million for exploration, mine development and production, he has set up and administered exploration offices in Tanzania, Ethiopia and Eritrea and involved in negotiating and managing exploration deals with Barrick Gold and Newmont Mining. Mr. Hallam previously worked as an auditor in the mining practice with Coopers and Lybrand.

PETER C. BUSSE, P.ENG. *Chief Operating Officer*

Mr. Busse is a mining engineer with 35 years of experience in the mining industry including extensive knowledge of mine management, engineering and design. He has been manager at eight operations throughout North American and Africa, including seven years as Director of Mining and V.P. of Mining, for Falconbridge, Kinross and Trillion. Mr. Busse's experience also includes community relations, public relations, government relationships and joint ventures. He has successfully instituted procedures for reduction of loss and improvements in safety.

MANAGEMENT AND BOARD MEMBERS

R. Michael Jones, B.A.SC., P.Eng

Director, President & CEO

Frank R. Hallam, B.B.A., C.A.

Director, Corporate Secretary & CFO

Iain McLean, B.Sc. Eng., M.B.A., MIMM. C.Eng.

Director

Barry W. Smee, Ph.D., P.Geo

Director & Advisory Board Member

Timothy Marlow, C.Eng.

Director

Eric Carlson

Director

Kris Begic

Corporate Development

Thys Uys

Project Manager

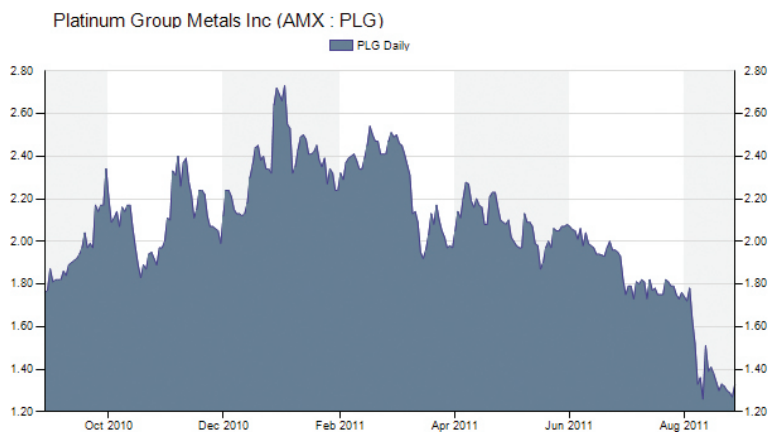
Thys Botha

Technical Manager, Senior Geologist

This summary is compiled from reports filed on SEDAR and public general non-technical information. R. Michael Jones, P.Eng, is the non-independent QP for this summary. The company may seek safe harbour. Any forward-looking statements by the Company are only estimates and actual events may differ materially. U.S. investors are cautioned that the SEC does not recognize the "Inferred Resource" category referred to herein; all investors are urged to review the Company's complete disclosure for a list of significant risk factors: www.SEDAR.com or www.sec.gov. Other Company stats from published research reports and other public information.



Photo, above: WBJV Project 1 Central Decline Box Cut, ready for start of Underground Development.



Source: Stockhouse

SHARE CAPITALIZATION	As of September 2011
Trade symbols	NYSE AMEX: PLG, TSX:PTM
52 Week High/Low	\$2.66/\$1.25
Recent	\$1.40
Issued & Outstanding	177,584,542
Fully Diluted	188,835,042
Cash	\$110M (USD)
Market Capitalization	\$250M (USD)

Index Membership: Russell Global, S&P/TSX Small Cap, S&P/TSX Global Mining, ISE Global Platinum